

Owner Confidentiality

Kaiser-Francis Oil Company respects the privacy of our owners and we are unable to release information on any owner account to third parties without prior written authorization from the owner unless legally required. To enable us to discuss your account with your appointed representative, we must be furnished with your written authorization.

FAQ

Can I get a copy of my lease? Owner should contact the county courthouse (the county where the well is located) to request a copy of the lease.

When will my check be issued? Checks are issued once a month and mailed on the 25th of the month unless the 25th falls on the weekend or holiday. Then the check will be mailed out on the closest regular business day.

Why have I not received my check? The most common reason is that we have a \$100 minimum that must be reached in order to issue a check. If the owner is certain that a check has been issued, please contact us no later than the 10th of the following month so that the check can be reissued on the next check write.

Why did I receive a check in October for less than the minimum on my account? Our annual check write is in October where revenue is issued even if it is under the owner's account minimum.

Can I receive only one check per year? Owner should send a request in writing with their owner number and signature requesting only one check a year to the attention of the Division Order Department.

How long is my royalty check viable? Royalty checks are good for up to 90 days after the check is issued. If you fail to cash one of your checks within the 90 day period it is considered "stale dated"; please return the check to us and we will reissue the monies in the next available check write.

How do I collect the revenue that has been escheated to the state? Owner can go to www.missingmoney.com to find and claim escheated revenue.

When are the Form 1099 Miscellaneous Income statements mailed out? These are mailed out by January 31st of each year.

What is the legal description of my property? There is a brief legal description shown for each well on your check stub. If a more detailed description is necessary, please send a written request to the attention of the Division Order Department to research. Most County Clerks require a detailed legal description on conveyance instruments sent for recording.

How many acres do I have? How was the decimal on my Division Order calculated? Please send a written request for research on this information to the attention of the Division Order Department. Royalty calculations of interest: number of acres you own/unit acres X royalty rate = decimal interest.

What is the value of my interest? Kaiser-Francis is unable to evaluate your property. Please retain the services of an independent consulting engineer for this purpose. Due to the proprietary nature of information, Kaiser-Francis may not be able to respond to certain questions. Information not for general release includes: Forecasts of production, future development plans and reserve estimates.

We endeavor to respond to all requests in a timely manner and in the order received.